

**NEWTON CONTRIBUTORY RETIREMENT SYSTEM  
FY2013 BUDGET**

**NON-CONTRIBUTORY PENSIONS**

|                                   |                |
|-----------------------------------|----------------|
| General Fund                      |                |
| Base Pension                      | 167,687        |
| COLA (City of Newton FY99-FY13)   | 69,952         |
| Pop-Up (City of Newton FY01-FY13) | 13,491         |
| COLA (Comm.of MA FY82-FY98)       | 31,059         |
| Total                             | <u>282,189</u> |

|                                 |               |
|---------------------------------|---------------|
| Water Fund                      |               |
| Base Pension                    | 5,221         |
| COLA (City of Newton FY99-FY13) | 3,892         |
| COLA (Comm. of MA FY82-FY98)    | 1,928         |
| Total                           | <u>11,041</u> |

|                                       |                |
|---------------------------------------|----------------|
| <b>TOTAL NON-CONTRIBUTORY BUDGET:</b> | <b>293,230</b> |
|---------------------------------------|----------------|

**CONTRIBUTORY PENSIONS**

|                                       |                  |
|---------------------------------------|------------------|
| Pro-rated Pension Benefits Payable    | 609,562          |
| Pro-rated Pension Benefits Receivable | <u>(583,197)</u> |
|                                       | 26,365           |

|                                 |                  |
|---------------------------------|------------------|
| Total Appropriation per Actuary | 16,795,277       |
| Less: NHA                       | (180,096)        |
| Less: CDBG                      | (133,093)        |
| Less: Community Preservation    | (7,213)          |
| Less: Storm Water Management    | (40,957)         |
| Less: DPW (6) Man Highway Crew  | (6,499)          |
| Less: Sewer Fund                | (273,770)        |
| Less: Water Fund                | <u>(286,263)</u> |
|                                 | 15,867,386       |

**Expense Fund**

|  |        |
|--|--------|
| Equipment                                    | 500    |
| Fiduciary Insurance                          | 22,100 |
| Legal  | -      |
| Service Contracts (software maintenance)     | 16,000 |
| Professional Services (actuary)              | 12,500 |
| Education & Training (conf/seminar reg fees) | 3,500  |
| Travel                                       | 3,500  |

**Administrative:**

|                            |        |
|----------------------------|--------|
| Copy Machine Maint./Copies | 150    |
| Dues                       | 725    |
| Elections                  | -      |
| Envelopes                  | 650    |
| Legal                      | 1,400  |
| Medical Records            | 200    |
| Office Supplies            | 1,250  |
| Postage                    | 10,400 |
| Printing/Paper             | 550    |
| Telephone                  | 125    |

|                     |               |
|---------------------|---------------|
| Total Expense Fund: | <u>73,550</u> |
|---------------------|---------------|

|                           |                |
|---------------------------|----------------|
| Staff Salaries/Longevity: | <u>187,590</u> |
|---------------------------|----------------|

|                                   |                   |
|-----------------------------------|-------------------|
| <b>TOTAL CONTRIBUTORY BUDGET:</b> | <b>16,154,891</b> |
|-----------------------------------|-------------------|